

ITEM NO:8

DECISION-MAKER:	AUDIT COMMITTEE		
SUBJECT:	INTERNAL AUDIT: REVIEW OF INTERNAL AUDIT STRATEGY 2007 - 2011		
DATE OF DECISION:	24 SEPTEMBER 2008		
REPORT OF:	CHIEF INTERNAL AUDITOR		
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STATEMENT OF CONFIDENTIALITY

NOT APPLICABLE

SUMMARY

The current Internal Audit Strategy was approved by the Audit Committee on 27th September 2007. Overall, the strategy provides a sound basis for the provision of the internal audit function within the Council, however, some amendments are required to reflect new practices and ensure the service can continue to be appropriately planned and delivered in accordance with the revised CIPFA *Code of practice for internal audit in Local Government in the United Kingdom (2006)*.

RECOMMENDATIONS:

- (i) That the Audit Committee approves the revised Internal Audit Strategy 2007 – 2011 as attached.

REASONS FOR REPORT RECOMMENDATIONS

1. In accordance with proper internal audit practices and its terms of reference, the Audit Committee is required to formally approve the Internal Audit Strategy.

CONSULTATION

2. The strategy has been revised by the Chief Internal Auditor in consultation with the Internal Audit, Risk and Assurance service management team, the Executive Director of Resources and the Audit Commission.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

3. None

DETAIL

4. The existing strategy has been revised to reflect the integration of the TeamMate audit management system.
5. Sections 5 (Delivering the audit) and 6 (Internal audit reporting) of the revised Internal Audit Strategy 2007 – 2011 are attached for consideration in the appendix. Key amendments have been highlighted.

FINANCIAL/RESOURCE IMPLICATIONS

Capital

None

Revenue

None

Property

None

Other

None

LEGAL IMPLICATIONS

Statutory power to undertake proposals in the report:

The Accounts and Audit (Amendment) (England) Regulations 2006 require the Council to 'maintain an adequate and effective system of internal audit of its accounting records and of its system of internal control in accordance with the proper practices in relation to internal control'.

Other Legal Implications:

None

POLICY FRAMEWORK IMPLICATIONS

None

SUPPORTING DOCUMENTATION

Appendices

1.	Internal Audit Strategy 2007-2011 (revised September 2008): (a) Section 5. Delivering the audit (b) Section 6. Internal audit reporting
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Documents In Members' Rooms

1.	Internal Audit Strategy 2007-2011 (revised September 2008)
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Background Documents

Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
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1.		
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Background documents available for inspection at: Internal Audit Office, North Block Basement, Civic Centre

FORWARD PLAN No: N/A

KEY DECISION? N/A

WARDS/COMMUNITIES AFFECTED: N/A